

SENATE SUMMARY OF HOUSE AMENDMENTS

SB 214 By Senator Morrish

KEYWORD AND SUMMARY AS RETURNED TO THE SENATE

INSURANCE CLAIMS. Authorizes the commissioner of insurance to extend the time period within which to process certain claims arising from a declared emergency or disaster. (8/15/09)

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Technical amendment.
2. Provides that only one additional extension of time for initiating a loss adjustment may be allowed but still requires legislative committee approval.

DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

Present law requires insurers to initiate loss adjustment of a property damage claim and a reasonable claim for medical expenses within 14 days after notification of the loss. Proposed law retains this provision.

Present law in cases of a catastrophic loss, requires the insurer to initiate loss adjustment of a property damage claim within 30 days after notification. Proposed law retains this provision but further authorizes the commissioner of insurance to promulgate a rule to extend this 30 day period if the damage arises from a presidentially declared emergency or disaster or a gubernatorially declared emergency or disaster. Provides that after the initial extension which occurs under the rule promulgated by the commissioner, thereafter only one additional extension may be allowed and requires that this extension be approved by the Senate Committee on Insurance and the House Committee on Insurance, voting separately.

Proposed law retains present law which subjects the insurer to penalties for failure to comply with law.

Effective on August 15, 2009.

(Amends R.S. 22:1892(A)(3))

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